FISCAL NOTE

SB 1988 - HB 2135

March 17, 2005

SUMMARY OF BILL: Creates a state chartering board, and gives the board the authority to approve or renew a public charter school application or agreement. The state chartering board is to be composed of legislators and community members appointed by the Speakers of the House and Senate.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Less than \$15,000

Assumptions:

- The bill does not provide specific information about the formation of the chartering board or the number of members on the board.
- State chartering boards typically have to operate on an ongoing basis. Therefore, if the board requires hiring special staff, having office space, operating funds, and travel expenses, state expenditures would increase. However, such expenditures cannot be determined since none of these things are set out in the provisions of the bill. If it is assumed that the only expenses to the board would be for per diem/travel expenses for the members of the board, state expenditures are estimated to be less than \$15,000. (10 members x 6 one-day meetings a year x \$241 per member per day = \$14,460)
- Assumes there is no impact on local governments.
- If appeals for denied charter school applications continue to go to the State Board of Education, State Board expenditures would not decrease.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director